

Charter Oak Church

Church Council Minutes

November 17, 2022 – Council Meeting

Council Members: Nathan Anderson, Cindy Carasia, Rich Hoffman, Keith Impink, Erin Irons, Christina McCaffrey, Adam Pardee, Brian Quinn, Garth Shaner, Autumn Vinopal, Nick Watson, Chris Whitehead, Jason Halfhill (Ex Officio)

Absent: Rich Hoffman, Christina McCaffrey

Guest Attendance: Mark Pinskey

Prayer – Garth Shaner

Bible Study – Chris Whitehead

- Book Study: *The Great Evangelical Recession* by John S. Dickerson.
 - Discussion ensued on *Chapter 11*.
 - Charter Oak Church's Definition of Discipleship
 - Discipleship is intentionally equipping believers with the Word of God through accountable relationships empowered by the Holy Spirit in order to multiply faithful followers of Jesus.
- Please read *Chapter 12* for the December Church Council Meeting.

Review the October 2022 Meeting Minutes

- **MOTION** by Erin Irons to accept the October Council Meeting Minutes.
 - Motion 2nd by Nick Watson.
 - Motion ACCEPTED.

Old Business

- Denomination Subcommittee Team
 - The official tally of the results from the First Vote in the Disaffiliation Process was:
 - 324 Yes, 11 No, 2 Abstain – 96.7% APPROVAL.
 - The Conference Trustees will meet with Charter Oak Church's Negotiation Team on Tuesday, December 6, 2022. At that point, Church Council will schedule the Second Congregational Vote.
 - The Denomination Subcommittee Team will research finance options then present those to Church Council for a decision on what option to approve as our official avenue to finance Charter Oak Church's exit from the WPAUMC.
 - Research and write our bylaws with a non-profit attorney prior to our exit.
 - There is an ongoing to do checklist from Taylor Porter Law Firm and the Conference.
- Capital Improvements
 - The full amount of our insurance matched what Church Council voted on last month and the work will begin once the supplies arrive.
 - The Jeannette Campus retaining wall has been completed.

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- Crossroads Building Search
 - The Garden Street Property will not be pursued.
 - Research has begun into the Otterman Street Property.
 - Crossroads will sign another year lease in 2023 for their current property.
- Future Plan for Church Council Members
 - Potentially having a treasurer who would not be a member of Church Council.
 - Looking at the responsibilities between the Church Council Treasurer, Chair of Finance, and Financial Secretary.
 - **MOTION** by Chris Whitehead to approve that Church Council will not exceed 12 voting members.
 - Motion 2nd by Brian Quinn.
 - Motion ACCEPTED (9-1).

Finance Report – Nick Watson on behalf of Christina McCaffrey

- See the attached document titled **Treasurer Report 11-17-22**.
- Consider when do we want to use Strengthening Our Future Funds to cover expenses.
- Messaging how we are going to be moving forward for Charter Oak Church's future.
- Looking at potentially closing out the Strengthening Our Future Fund after the Disaffiliation Process has been completed in 2023.
- If Charter Oak Church finances the disaffiliation, looking at setting up a directional giving fund to help pay off that financing.
- Communication at how we will be better stewards of the money once we disaffiliate from the WPAUMC.

Memorial Garden Report – Keith Impink

- There is no Memorial Garden Report this month.

Comments from Visitors

- None.

New Business

- Central Services Office Proposal
 - Moving the Central Service offices downstairs along with creating a conference room.
 - Moving the Lead Pastor office and the Executive Assistant office to the upstairs conference rooms.
 - **MOTION** by Brian Quinn to approve the withdrawal of up to \$20,000 from the Strengthening Our Future Fund for the purchase of renovation, materials, and labor for the new Central Services Office Wing, Conference Room, Lead Pastor Office, and Executive Assistant Office.
 - Motion 2nd by Keith Impink.

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- Motion ACCEPTED.

Executive Session

- Church Council went into Executive Session.

Next Church Council Meeting

- December 15, 2022 (Frye Farm Campus)
 - Start Time 7:00 PM

Respectfully Submitted,
Ty Holler
November 17, 2022

DRAFT

Treasurer's Notes: October '22

** Numbers are based on a Revenue Budget of \$2,269,728, and an Expense Budget of \$2,115,124

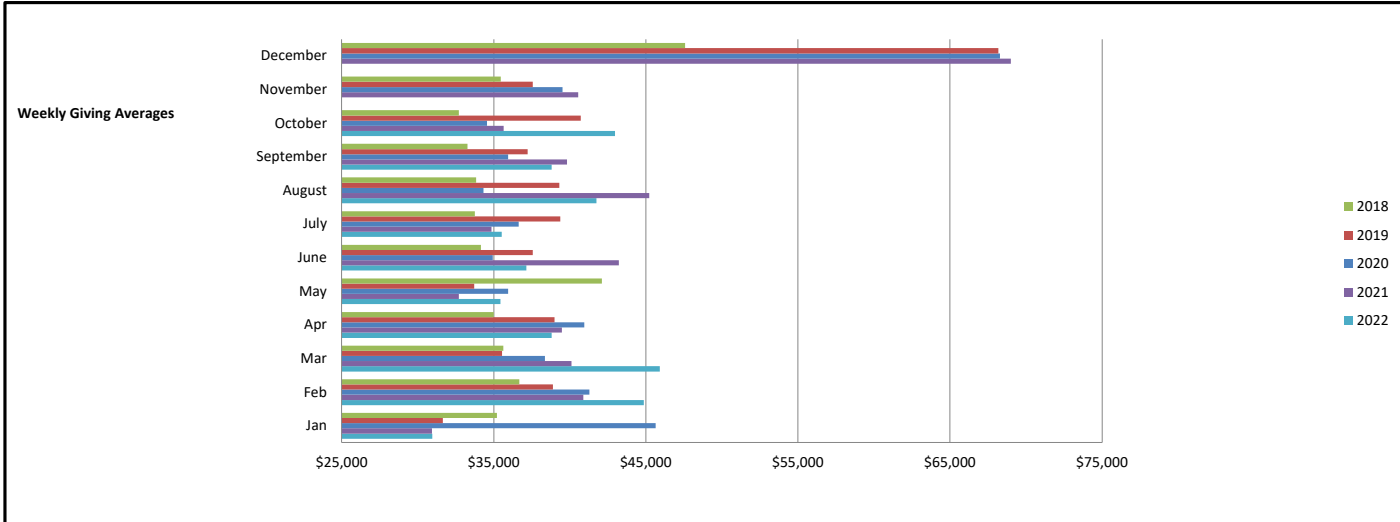
Revenue	Aug-22	Sep-22	Oct-22	FYE 7/31/23		% of
Frye Farm	126,060	120,832	128,904	375,796		
Central Services	-	-	-	-		
Crossroads	24,238	20,008	25,156	69,402		
Jeannette	9,013	6,700	9,101	24,814		
Mt Pleasant / Scottdale	7,679	7,702	8,732	24,113	Budget	
Totals	166,990	155,242	171,893	494,125	567,302	87%
2021	180,873	159,305	178,335	518,513		

Expenses	Aug-22	Sep-22	Oct-22	FYE 7/31/23		% of
Frye Farm	107,283	113,376	119,867	340,526		
Central Services	16,226	11,281	10,057	37,564		
Crossroads	23,155	22,556	28,630	74,341		
Jeannette	10,985	11,586	11,967	34,538		
Mt Pleasant / Scottdale	12,542	8,534	10,304	31,380	Budget	
Totals	170,191	167,333	180,825	518,349	525,261	99%
2021	140,394	154,363	170,614	465,371		

	Aug-22	Sep-22	Oct-22	FYE 7/31/23
Unadjusted Net Income	(3,201)	(12,091)	(8,932)	(24,224)
Mortgage Principle	(9,672)	(9,709)	(9,745)	(29,126)
Adjusted Total Profit / (Loss)	(12,873)	(21,800)	(18,677)	(53,350)
2021 Unadjusted Net Income	40,479	4,942	7,721	53,142

Weekly Giving Averages	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December	Weekly Avg/Mo	Comparative 10 Month Avg/Wk
	2018	\$ 35,203	\$ 36,678	\$ 35,639	\$ 34,989	\$ 42,113	\$ 34,156	\$ 33,759	\$ 33,841	\$ 33,272	\$ 32,704	\$ 35,460	\$ 47,572	\$ 36,282
2019	\$ 31,660	\$ 38,897	\$ 35,554	\$ 39,001	\$ 33,715	\$ 37,571	\$ 39,384	\$ 39,310	\$ 37,234	\$ 40,726	\$ 37,572	\$ 68,187	\$ 39,901	\$ 37,305
2020	\$ 45,642	\$ 41,291	\$ 38,366	\$ 40,953	\$ 35,954	\$ 34,941	\$ 36,648	\$ 34,319	\$ 35,950	\$ 34,558	\$ 39,526	\$ 68,296	\$ 40,537	\$ 37,862
2021	\$ 30,939	\$ 40,883	\$ 40,102	\$ 39,476	\$ 32,706	\$ 43,226	\$ 34,848	\$ 45,218	\$ 39,826	\$ 35,647	\$ 40,549	\$ 69,003	\$ 41,035	\$ 38,287
2022	\$ 30,953	\$ 44,876	\$ 45,915	\$ 38,804	\$ 35,449	\$ 37,142	\$ 35,532	\$ 41,748	\$ 38,811	\$ 42,973			\$ 43,578	\$ 39,220
w=# of weeks	21=5w; 22=5w		19=5w; 20=5w		20=5w; 21=5w; 22=5w	19=5w	18=5w; 22=5w	20=5w; 21=5w	19=5w	21=5w; 22=5w	20=5w	19=5w		

Available Cash	
Total Cash on Hand	\$ 1,354,517
Hennon Fund	\$ (1,680)
Memorial Garden Fund	\$ (8,670)
Reserve Commitments	\$ (655,004)
Strengthening Our Future	\$ 357,826
Reserve for Future Growth	\$ 83,767
Outstanding Payables	\$ (199,639)
Payroll Related & Pens. HSA Liability	\$ (20,006)
Available Cash	\$ 911,111
E-Newsletter Calculation	
FYE 7/31/23	
Revenue	
From P&L	\$ 494,125
Expenses	
From P&L	\$ 518,349
Mortgage Principle	\$ 29,126
	\$ 547,475
Net Income	\$ (53,350)



Notes:

- November (2 of 4 Weeks) - General Fund: \$79,925; SOF: \$17,150
- Strengthening Our Future giving: August \$9,395; September \$12,216; October \$27,581