

Charter Oak Church

Church Council Minutes

June 22, 2023 – Council Meeting

Council Members: Nathan Anderson, Cindy Carasia, Rich Hoffman, Erin Irons, Christina McCaffrey, Adam Pardee, Brian Quinn, Garth Shaner, Autumn Vinopal, Nick Watson, Chris Whitehead, Jason Halfhill (Ex-Officio)

Absent: Rich Hoffman

Guest Attendance: None

Prayer: Nick Watson

Review the May 2023 Meeting Minutes

- **MOTION** by Cindy Carasia to accept the May Council Meeting Minutes.
 - Motion 2nd by Autumn Vinopal.
 - Motion ACCEPTED.

Old Business

- Transition Update
 - The ongoing “To Do Check List” from Taylor Porter Law Firm and The UMC Conference was discussed.
 - The recommended changes have been made to the Articles of Incorporation and Bylaws and have been finalized by Ryan French (Taylor Porter Law Firm Attorney).
 - Church Council had the opportunity to review both prior to the meeting.
 - **MOTION** by Nick Watson to approve the Official Charter Oak Church Articles of Incorporation and Bylaws.
 - Motion 2nd by Christina McCaffrey.
 - Motion ACCEPTED.
- Capital Improvements
 - Jason Halfhill discussed the current capital improvements that are being made and considered across all of the campuses.

Finance Report: Christina McCaffrey

- See the attached document titled **Treasurer Report 6-22-23**.

Comments from Visitors

- None.

New Business

- Report from Annual Conference
 - Charter Oak Church was approved by the Annual Conference to leave the United Methodist Church.

Charter Oak Church Church Council Minutes

June 22, 2023 – Council Meeting

- Charter Oak Church will pay their final exit fee to the Annual Conference on July 26, 2023.
- August 1, 2023 – July 31, 2024: Budget Conversation
 - The proposed budget was reviewed and discussed.
 - Church Council will vote on the official approval of the August 1, 2023 – July 31, 2024, budget at the July 27, 2023, Church Council meeting.
- Charter Oak Church Future Expansion
 - Pastor Chris Whitehead presented on the vision of Charter Oak Church expansion by showing a map visual of potential future locations.
 - Discussion ensued on metrics of future expansion and adoption of other churches.
- Timeline for the new Crossroads Campus Building
 - Discussion ensued on potential future Capital Campaigns and the next steps timeline towards beginning one.

Charter Oak Church – New Entity

- Vote on Church Council Membership Classes
 - Beginning on January 1, 2024, the following Church Council Membership Classes are being proposed as followed and will be voted upon at the July 27, 2023, meeting:
 - 2024: Christina McCaffrey, Erin Irons, OPEN
 - 2025: Nathan Anderson, Nick Watson, OPEN
 - 2026: Garth Shaner, Brian Quinn, Autumn Vinopal
 - 2027: Adam Pardee, OPEN, OPEN
 - Cindy Carasia will not seek another term and will exit Church Council on December 31, 2023.
 - Rich Hoffman will be exiting Church Council officially on June 30, 2023.

Executive Session

- Church Council went into Executive Session.

Next Church Council Meeting

- July 27, 2023 (Frye Farm Campus)
 - Start Time 7:00 PM

Respectfully Submitted,
Ty Holler
June 22, 2023

Treasurer's Notes: May '23

** Numbers are based on a Revenue Budget of \$2,269,211, and an Expense Budget of \$2,115,124

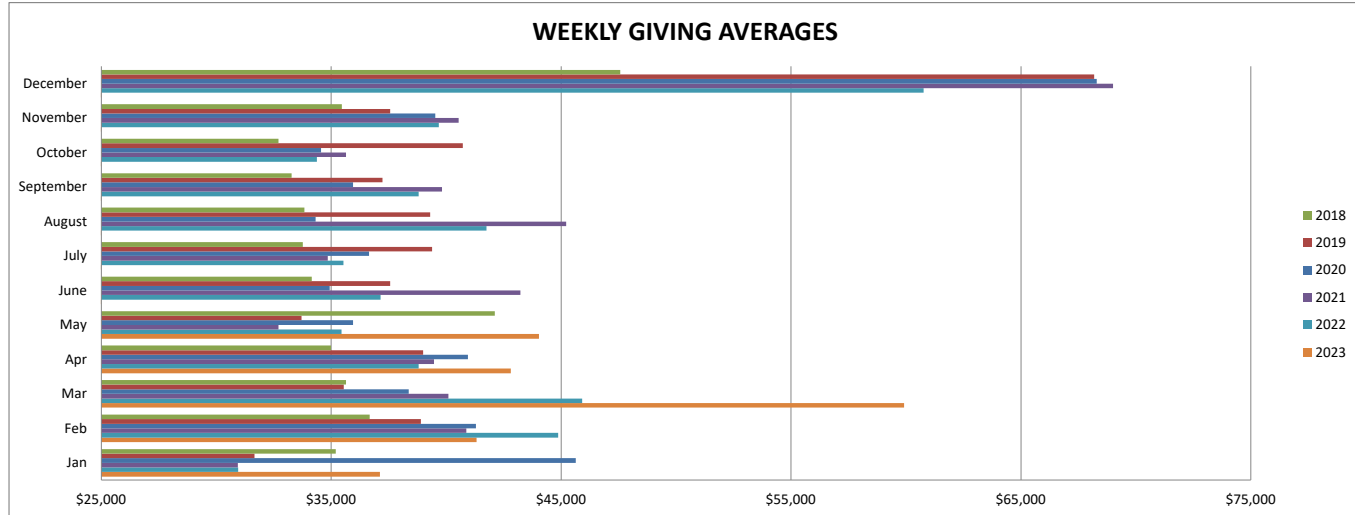
Revenue	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	FYE 7/31/23		
Frye Farm	126,060	120,832	128,904	123,511	165,713	141,044	128,976	185,028	158,996	132,411	1,411,475		
Central Services	-	-	-	-	-	-	-	-	-	-	-		
Crossroads	24,238	20,008	25,156	19,630	41,136	23,671	18,812	33,358	31,395	25,389	262,793		
Jeannette	9,013	6,700	9,101	7,835	26,184	11,459	8,977	9,422	11,262	8,191	108,144		
Mt Pleasant / Scottdale	7,679	7,702	8,732	7,752	10,016	9,449	8,534	11,888	12,563	10,151	94,466		
Totals	166,990	155,242	171,893	158,728	243,049	185,623	165,299	239,696	214,216	176,142	1,876,878	1,891,009	99%
2021/2022	180,873	159,305	178,335	162,195	275,910	154,763	179,505	183,689	155,215	\$ 177,247	1,807,037		

Expenses	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	FYE 7/31/23		
Frye Farm	107,283	113,376	119,867	109,597	131,271	148,729	137,651	136,315	132,272	116,704	1,253,065		
Central Services	16,226	11,281	10,057	18,934	1,413	9,951	8,649	5,180	8,006	11,650	101,347		
Crossroads	23,155	22,556	28,630	18,201	25,114	22,949	26,977	28,533	26,790	23,580	246,485		
Jeannette	10,985	11,586	11,967	11,775	12,676	13,319	13,592	12,077	12,450	11,375	121,802		
Mt Pleasant / Scottdale	12,542	8,534	10,304	8,397	8,444	8,641	8,925	8,568	9,432	8,866	92,653		
Totals	170,191	167,333	180,825	166,904	178,918	203,589	195,794	190,673	188,950	172,175	1,815,352	1,762,603	103%
2021/2022	140,394	154,363	169,414	168,946	177,795	156,768	188,025	174,007	172,151	159,499	1,661,362		

	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	FYE 7/31/23
Unadjusted Net Income	(3,201)	(12,091)	(8,932)	(8,176)	64,131	(17,966)	(30,495)	49,023	25,266	3,967	61,526
Mortgage Principle	(9,672)	(9,709)	(9,745)	(9,781)	(9,818)	(9,855)	(9,892)	(9,929)	(9,966)	(10,003)	(98,370)
Adjusted Total Profit / (Loss)	(12,873)	(21,800)	(18,677)	(17,957)	54,313	(27,821)	(40,387)	39,094	15,300	(6,036)	(36,844)
2021/2022 Unadjusted Net Income	40,479	4,942	8,921	(6,751)	98,115	(2,005)	(8,520)	9,682	(16,936)	17,748	145,675

Weekly Giving Averages	Monthly												Weekly Avg/Mo	Comparative 5 Month Avg/Wk
	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December		
2018	\$ 35,203	\$ 36,678	\$ 35,639	\$ 34,989	\$ 42,113	\$ 34,156	\$ 33,759	\$ 33,841	\$ 33,272	\$ 32,704	\$ 35,460	\$ 47,572	\$ 36,282.17	\$ 36,924
2019	\$ 31,660	\$ 38,897	\$ 35,554	\$ 39,001	\$ 33,715	\$ 37,571	\$ 39,384	\$ 39,310	\$ 37,234	\$ 40,726	\$ 37,572	\$ 68,187	\$ 39,901	\$ 35,765
2020	\$ 45,642	\$ 41,291	\$ 38,366	\$ 40,953	\$ 35,954	\$ 34,941	\$ 36,648	\$ 34,319	\$ 35,950	\$ 34,558	\$ 39,526	\$ 68,296	\$ 40,537	\$ 40,441
2021	\$ 30,939	\$ 40,883	\$ 40,102	\$ 39,476	\$ 32,706	\$ 43,226	\$ 34,848	\$ 45,218	\$ 39,826	\$ 35,647	\$ 40,549	\$ 69,003	\$ 41,035	\$ 36,821
2022	\$ 30,953	\$ 44,876	\$ 45,915	\$ 38,804	\$ 35,449	\$ 37,142	\$ 35,532	\$ 41,748	\$ 38,811	\$ 34,379	\$ 39,682	\$ 60,762	\$ 40,338	\$ 39,199
2023	\$ 37,125	\$ 41,325	\$ 59,924	\$ 42,816	\$ 44,036								\$ 45,045	\$ 45,045
w=# of weeks	21,22,23=5w		18,20=5w	23=5w	20,21,22=5w	19=5w	18,22=5w	20,21=5w	19=5w	21,22=5w	20=5w	19=5w		

Available Cash	
Total Cash on Hand	\$ 1,616,066
Reserve Commitments	(745,939)
Strengthening Our Future	287,748
Reserve for Capital Improvement	105,323
Disaffiliation Fund	140,029
Outstanding Payables	(321,856)
Payroll Related & Pens. HSA Liability	(20,687)
Available Cash	\$ 1,060,684
E-Newsletter Calculation	
FYE 7/31/23	
Revenue	
From P&L	\$ 1,876,878
Expenses	
From P&L	\$ 1,815,352
Mortgage Principle	98,370
	\$ 1,913,722
Net Loss	\$ (36,844)



Notes:

1. Strengthening Our Future giving:	AUG '22	SEP '22	OCT '22	NOV '22	DEC '22	JAN '23	FEB '23	MARCH '23	APRIL '23	MAY '23	TTL FOR F/Y	
	\$9,395	\$12,216	\$27,581	\$24,960	\$59,372	\$11,574	\$9,258	\$7,454	\$8,777	\$7,547	\$178,134	
					17 Cont.	15 Cont.	15 Cont.		15 Cont.			
2. Disaffiliation Fund giving:	DEC '22	JAN '23	FEB '23	MARCH '23	APRIL '23	MAY '23	TTL FOR PERIOD					
	\$102,700	\$6,290	\$8,654	\$10,162	\$10,185	\$3,963	\$141,954					
	18 Cont.	17 Cont.	19 Cont.		22 Cont.							