

# Charter Oak Church Church Council Minutes

August 25, 2022 – Council Meeting

**Council Members:** Nathan Anderson, Cindy Carasia, Rich Hoffman, Keith Impink, Erin Irons, Christina McCaffrey, Adam Pardee, Brian Quinn, Garth Shaner, Nick Watson, Chris Whitehead, Tom Beagan (Ex Officio), Jason Halfhill (Ex Officio)

**Absent:** Nathan Anderson

**Guest Attendance:** Autumn Vinopal, Stan Hunt, Scott Leslie, Nate Manges, Griff Holmes, Sandy Holmes

**Prayer** – Adam Pardee

**Bible Study** – Chris Whitehead

- Book Study: *The Great Evangelical Recession* by John S. Dickerson.
  - Discussion ensued on *Chapter 4*.
- Please read *Chapter 10* for the September Church Council Meeting.

**Review the July 2022 Meeting Minutes**

- **MOTION** by Cindy Carasia to accept the July Council Meeting Minutes.
  - Motion 2<sup>nd</sup> by Christina McCaffrey.
  - Motion ACCEPTED.

**Old Business**

- Denomination Subcommittee Team
  - Ty Holler gave an update on the next steps of the Disaffiliation Process.
    - Apportionments.
    - County Property Tax Assessments.
    - Church Conferences.
    - Charter Oak Church representation to negotiate the Disaffiliation Agreement.
    - Legal Counsel advising Charter Oak Church through the Disaffiliation Process.
- Capital Improvements
  - The construction of the Jeannette Campus wall has begun; however, a second wall was discovered behind the exterior wall, resulting in an additional \$1,600.00 to remove it. The total cost for this project remains within the approved budget.
  - The Frye Farm Campus worship center projector will need replaced.
  - One of the wall-mounted air conditioning units in the Jeannette Campus worship center has malfunctioned and will need to be replaced.
  - **MOTION** by Rich Hoffman to approve the purchase of a worship center projector for the Frye Farm Campus and an air conditioning unit for the Jeannette Campus worship center, at a total cost not to exceed \$17,000. Funding as follows: \$745 from the Reserve – Music Fund, \$3,196 from the Reserve Memorial Fund – Jeannette (if approved by

# Charter Oak Church Church Council Minutes

August 25, 2022 – Council Meeting

donor), and the remaining amount coming from the Reserve for Capital Improvements Fund.

- Motion 2<sup>nd</sup> by Nick Watson.
- Motion ACCEPTED.
- Keith Impink discussed the plans for replacing the faulty tech boards at the Frye Farm Campus. Once all information is available, he will deliver an official presentation to Church Council regarding the next steps that need to be taken.

## **Finance Report** – Christina McCaffrey

- See the attached document titled **Treasurer Report 8-25-22**.
- 2021-2022 budget had a shortfall of \$31,178.
- Strengthening Our Future Fund for 2021-2022 had a total contribution of \$275,279.
- Discussion ensued on adding Strengthening Our Future giving in all future financial documents.

## **Memorial Garden Report** – Keith Impink

- See the attached document titled **Memorial Garden Report 8-25-22**.

## **Comments from Visitors**

- Scott Leslie asked if the original projectors are still the ones in the Frye Farm Worship Center.
  - All current projectors were installed around 2010.
- Scott Leslie discussed that being good stewards with our finances falls within Church Council's responsibility and to uphold that commitment to those that go to Charter Oak Church.
- Scott Leslie commented on the need to engage with all four generations in Charter Oak Church.
- Sandy Holmes commented that she has received feedback from the church's "older generation" that they feel disregarded. Examples were given on the ways they feel disregarded and possible solutions were brought up to help them feel "connected" again.
- Tom Beagan discussed that it is about bridging the four generations of people that we have attending at Charter Oak Church and being able to get all those generations connected.

## **New Business**

- Church Conference
  - Discussion ensued on the next steps of the Disaffiliation Process.
  - **MOTION** by Brian Quinn to inform the District Superintendent to proceed to the next step of the disaffiliation process by scheduling the first church conference.
    - Motion 2<sup>nd</sup> by Adam Pardee.
    - Motion ACCEPTED.

# Charter Oak Church Church Council Minutes

August 25, 2022 – Council Meeting

- Charter Oak Church Staff Handbook
  - Church Council reviewed the Charter Oak Church Staff Handbook.
  - The Charter Oak Church Staff Handbook does not need official Church Council approval.
  
- Church Council Appointment
  - **MOTION** by Chris Whitehead that Autumn Vinopal be elected as a member of Church Council, with an official start date of September to join the class of 2025.
    - Motion 2<sup>nd</sup> by Brian Quinn.
    - Motion ACCEPTED.

## Executive Session

- Church Council went into Executive Session.

## Next Church Council Meeting

- September 22, 2022 (Frye Farm Campus)
  - Start Time 7:00 PM

Respectfully Submitted,  
Ty Holler  
August 25, 2022

Treasurer's Notes: July '22

\*\* Numbers are based on a Revenue Budget of \$2,123,280, and an Expense Budget of \$2,293,180 (\$2,298,984, less \$5,804, charged to reserves)

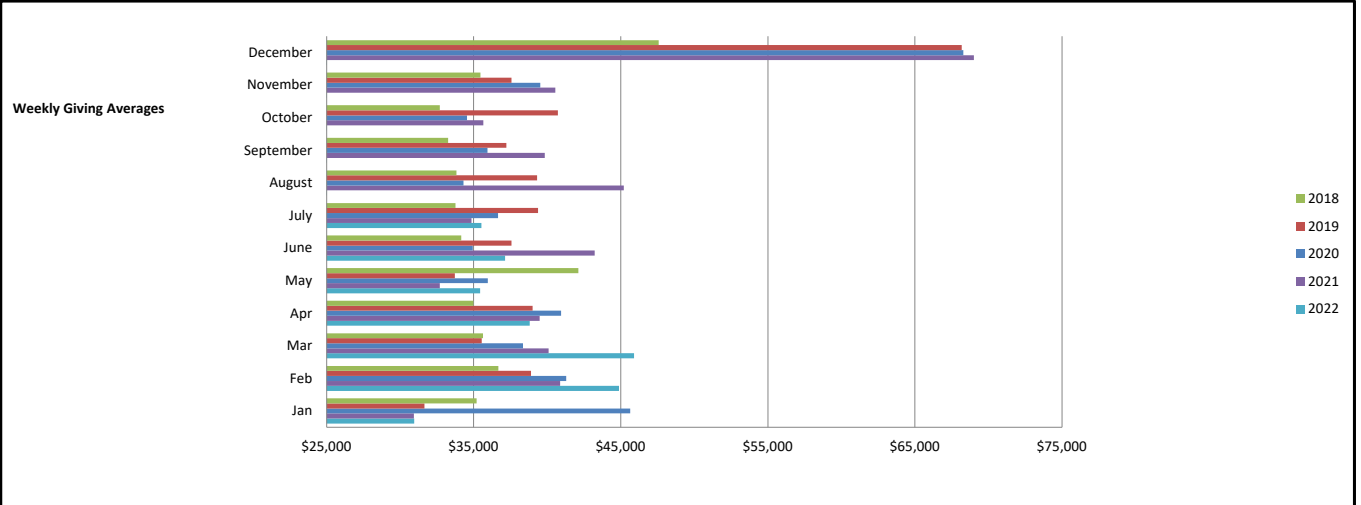
Revenue	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	FYE 7/31/22	Budget	% of Bdgt.
Frye Farm	\$ 139,768	\$ 124,628	\$ 135,788	\$ 123,270	\$ 210,433	\$ 105,447	\$ 132,622	\$ 135,360	\$ 118,442	\$ 131,103	\$ 110,180	\$ 132,939	\$ 1,599,980		
Central Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Crossroads	\$ 23,804	\$ 19,651	\$ 26,448	\$ 24,682	\$ 39,393	\$ 20,216	\$ 27,642	\$ 25,650	\$ 21,889	\$ 26,030	\$ 22,272	\$ 23,855	\$ 301,531		
Jeannette	\$ 8,154	\$ 5,565	\$ 6,832	\$ 6,263	\$ 13,480	\$ 24,544	\$ 10,568	\$ 10,793	\$ 9,045	\$ 10,918	\$ 8,665	\$ 12,019	\$ 126,845		
Mt Pleasant / Scottdale	\$ 9,147	\$ 9,461	\$ 9,267	\$ 7,980	\$ 12,604	\$ 4,556	\$ 8,674	\$ 11,887	\$ 5,839	\$ 9,196	\$ 7,449	\$ 8,848	\$ 104,909		
<b>Totals</b>	<b>\$ 180,873</b>	<b>\$ 159,305</b>	<b>\$ 178,335</b>	<b>\$ 162,195</b>	<b>\$ 275,910</b>	<b>\$ 154,763</b>	<b>\$ 179,505</b>	<b>\$ 183,690</b>	<b>\$ 155,215</b>	<b>\$ 177,247</b>	<b>\$ 148,566</b>	<b>\$ 177,661</b>	<b>\$ 2,133,265</b>	\$ 2,123,280	100%
<b>2020/2021</b>	<b>\$ 171,595</b>	<b>\$ 143,799</b>	<b>\$ 138,233</b>	<b>\$ 197,630</b>	<b>\$ 273,184</b>	<b>\$ 154,693</b>	<b>\$ 163,534</b>	<b>\$ 160,409</b>	<b>\$ 157,903</b>	<b>\$ 163,532</b>	<b>\$ 172,904</b>	<b>\$ 139,394</b>	<b>\$ 2,036,809</b>		

Expenses	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	FYE 7/31/22	Budget	% of Bdgt.
Frye Farm	\$ 102,529	\$ 108,535	\$ 119,802	\$ 123,330	\$ 145,465	\$ 104,207	\$ 132,746	\$ 123,166	\$ 122,380	\$ 115,933	\$ 122,350	\$ 139,163	\$ 1,459,604		
Central Services	\$ 1,183	\$ 8,603	\$ 11,499	\$ 4,733	\$ (16,771)	\$ 8,515	\$ 2,370	\$ 4,974	\$ 8,547	\$ 2,506	\$ 15,307	\$ 7,439	\$ 58,904		
Crossroads	\$ 22,256	\$ 21,457	\$ 24,567	\$ 23,804	\$ 26,982	\$ 23,974	\$ 30,463	\$ 24,220	\$ 21,370	\$ 22,755	\$ 25,599	\$ 28,355	\$ 295,802		
Jeannette	\$ 11,521	\$ 10,713	\$ 10,913	\$ 11,779	\$ 11,237	\$ 11,699	\$ 14,226	\$ 13,314	\$ 12,322	\$ 11,228	\$ 13,785	\$ 14,557	\$ 147,295		
Mt Pleasant / Scottdale	\$ 2,904	\$ 5,056	\$ 2,633	\$ 5,301	\$ 10,883	\$ 8,374	\$ 8,221	\$ 8,332	\$ 9,132	\$ 8,677	\$ 9,884	\$ 10,157	\$ 89,554		
<b>Totals</b>	<b>\$ 140,394</b>	<b>\$ 154,363</b>	<b>\$ 169,414</b>	<b>\$ 168,946</b>	<b>\$ 177,795</b>	<b>\$ 156,769</b>	<b>\$ 188,025</b>	<b>\$ 174,006</b>	<b>\$ 173,751</b>	<b>\$ 161,099</b>	<b>\$ 186,925</b>	<b>\$ 199,671</b>	<b>\$ 2,051,159</b>	\$ 2,298,984	89%
<b>2020/2021</b>	<b>\$ 156,091</b>	<b>\$ 171,793</b>	<b>\$ 167,862</b>	<b>\$ 165,596</b>	<b>\$ 172,232</b>	<b>\$ 173,644</b>	<b>\$ 168,999</b>	<b>\$ 181,419</b>	<b>\$ 159,703</b>	<b>\$ 151,142</b>	<b>\$ 157,355</b>	<b>\$ 169,614</b>	<b>\$ 1,995,451</b>		

	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	FYE 7/31/22
<b>Unadjusted Net Income</b>	\$ 40,479	\$ 4,942	\$ 8,921	\$ (6,751)	\$ 98,114	\$ (2,006)	\$ (8,520)	\$ 9,684	\$ (18,536)	\$ 16,148	\$ (38,359)	\$ (22,010)	\$ 82,106
<b>Mortgage Principle</b>	\$ (9,247)	\$ (9,282)	\$ (9,317)	\$ (9,352)	\$ (9,387)	\$ (9,422)	\$ (9,457)	\$ (9,493)	\$ (9,528)	\$ (9,564)	\$ (9,600)	\$ (9,636)	\$ (113,284)
<b>Adjusted Total Profit / (Loss)</b>	<b>\$ 31,232</b>	<b>\$ (4,340)</b>	<b>\$ (396)</b>	<b>\$ (16,103)</b>	<b>\$ 88,728</b>	<b>\$ (11,428)</b>	<b>\$ (17,977)</b>	<b>\$ 191</b>	<b>\$ (28,064)</b>	<b>\$ 6,584</b>	<b>\$ (47,959)</b>	<b>\$ (31,646)</b>	<b>\$ (31,178)</b>
<b>2020/2021 Unadjusted Net Income</b>	<b>\$ 15,503</b>	<b>\$ (27,995)</b>	<b>\$ (29,630)</b>	<b>\$ 32,034</b>	<b>\$ 100,952</b>	<b>\$ (18,951)</b>	<b>\$ (5,465)</b>	<b>\$ (21,010)</b>	<b>\$ (1,800)</b>	<b>\$ 12,390</b>	<b>\$ 15,549</b>	<b>\$ (30,220)</b>	<b>\$ 41,358</b>

Weekly Giving Averages	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December	Total Avg/Mo
<b>2018</b>	\$ 35,203	\$ 36,678	\$ 35,639	\$ 34,989	\$ 42,113	\$ 34,156	\$ 33,759	\$ 33,841	\$ 33,272	\$ 32,704	\$ 35,460	\$ 47,572	\$ 36,282
<b>2019</b>	\$ 31,660	\$ 38,897	\$ 35,554	\$ 39,001	\$ 33,715	\$ 37,571	\$ 39,384	\$ 39,310	\$ 37,234	\$ 40,726	\$ 37,572	\$ 68,187	\$ 39,901
<b>2020</b>	\$ 45,642	\$ 41,291	\$ 38,366	\$ 40,953	\$ 35,954	\$ 34,941	\$ 36,648	\$ 34,319	\$ 35,950	\$ 34,558	\$ 39,526	\$ 68,296	\$ 40,537
<b>2021</b>	\$ 30,939	\$ 40,883	\$ 40,102	\$ 39,476	\$ 32,706	\$ 43,226	\$ 34,848	\$ 45,218	\$ 39,826	\$ 35,647	\$ 40,549	\$ 69,003	\$ 41,035
<b>2022</b>	\$ 30,953	\$ 44,876	\$ 45,915	\$ 38,804	\$ 35,449	\$ 37,142	\$ 35,532						\$ 38,382
<b>w=# of weeks</b>	21=5w; 22=5w		19=5w; 20=5w		20=5w; 21=5w; 22=5w	19=5w	18=5w; 22=5w	20=5w; 21=5w	19=5w	21=5w	20=5w	19=5w	

Available Cash	
Total Cash on Hand	\$ 1,315,629
Hennon Fund	\$ (2,333)
Memorial Garden Fund	\$ (6,469)
Reserve Commitments	\$ (628,287)
Strengthening Our Future	\$ 309,384
Reserve for Future Growth	\$ 86,175
Outstanding Payables	\$ (151,925)
Payroll Related & Pens. HSA Liability	\$ (19,325)
Available Cash	\$ 902,849
E-Newsletter Calculation	
FYE 7/31/22	
Revenue	
From P&L	\$ 2,133,265
Expenses	
From P&L	\$ 2,051,159
Mortgage Principle	\$ 113,284
	\$ 2,164,443
Net Income	\$ (31,178)



- Notes:
1. August 2022 (2 of 4 Weeks) - General Fund: \$85,645; SOF: \$4,495
  2. The FYE 7/31/22 budget requires draws of: \$48,000 from Strengthening Our Future and \$5,804 from Branching Out.
  3. Some Fiscal Year-End adjustments are still outstanding. I do not foresee material impact on the numbers presented in this report.

# Charter Oak Church Memorial Garden

## Balance Sheet

7/31/2022

Opening Balance (8/2020)

	Expense	Income	TOTALS
Opening Balance (8/2020)			\$ 45,731.00
Rymer		\$ 3,500.00	
Shebeck		\$ 3,500.00	
Arnold		\$ 3,000.00	
Drake		\$ 3,500.00	
Scalamogna		\$ 3,500.00	
Leipold		\$ 3,500.00	
Frye		\$ 3,500.00	
Impink		\$ 3,000.00	
Freeman		\$ 3,000.00	
Fink		\$ 3,500.00	
Moser		\$ 3,500.00	
Brown		\$ 3,500.00	
Shaffer		\$ 3,500.00	
Stercho Pymt Plan 2 06-01-22		\$ 500.00	
Minnick Pymt Plan 1		\$ 1,000.00	
		<b>\$ 45,500.00</b>	
			<b>\$ 91,231.00</b>
Donation/Ball		\$ 150.00	
Bench/Arnold		\$ 5,000.00	
Donation/Patterson		\$ 500.00	
Bench/Barras		\$ 4,000.00	
Donation		\$ 10,000.00	
Anon. Donation/Angel 10-27-21		\$ 1,000.00	
		<b>\$ 20,650.00</b>	
			<b>\$ 111,881.00</b>
Shaffer Memorial	\$ (91,862.00)		
Shaffer Downpayment	\$ (45,750.00)		
Wayne Frye	\$ (10,047.90)		
RJF Development	\$ (3,220.00)		
Country Farms 11-18-21	\$ (3,500.00)		
Shaffer Memorial 4-11-22	\$ (420.00)		
Country Farms 06-14-22	\$ (9,959.00)		
Shaffer Memorial 06-14-22	\$ (5,400.00)		
	<b>\$ (170,158.90)</b>		<b>\$ (58,277.90)</b>
Borrow from Parsonage Acct		\$ 51,442.00	
Borrow from Parsonage Acct		\$ 3,220.00	
Borrow from Parsonage Acct		\$ 10,047.90	
		<b>\$ 64,709.90</b>	<b>\$ 6,432.00</b>
Prior Interest		\$ 26.76	
Interst 8/31		\$ 2.18	
Interest 9/30		\$ 1.70	
Interest 10/31		\$ 0.47	
Interest 11/30		\$ 0.75	
Interest 12/31/2021		\$ 0.69	
Interest 01/31/2022		\$ 0.69	
Interest 02/28/2022		\$ 0.62	
Interest 03/31/2022		\$ 0.69	
Interest 04/30/2022		\$ 0.70	
Interest 05/31/2022		\$ 0.86	
Interest 06/30/22		\$ 0.66	
Interest 07/31/2022		\$ 0.27	
		<b>\$ 37.04</b>	
			<b>\$ 6,469.04</b>

**CURRENT BALANCE \$ 6,469.04**