

Charter Oak Church

Church Council Minutes

August 24, 2023 – Council Meeting

Council Members: Nathan Anderson, Cindy Carasia, Erin Irons, Christina McCaffrey, Adam Pardee, Brian Quinn, Garth Shaner, Autumn Vinopal, Nick Watson, Chris Whitehead, Jason Halfhill (Ex-Officio), Ty Holler (Ex-Officio)

Absent: None

Guest Attendance: Ben Phipps

Prayer: Chris Whitehead

Review the July 2023 Meeting Minutes

- **MOTION** by Erin Irons to accept the July Council Meeting Minutes.
 - Motion 2nd by Cindy Carasia.
 - Motion ACCEPTED.

Old Business

- Use of Cash on Hand for Ministry
 - Discussion ensued on how to use available funds for future ministry at each campus.
- Update on Expansion Plans
 - Crossroads Building
 - Discussion ensued on creating a fund to use for the future Crossroads Campus startup costs for proper financial accountability and tracking.
 - **MOTION** by Christina McCaffrey to create a designated Crossroads Future Campus Start Up Fund by transferring \$75,000 from the Strengthening Our Future Fund with the approval that the entire amount of funds may be used for expenses directly related to the planning phases and site preparation of construction costs.
 - Motion 2nd by Garth Shaner.
 - Motion ACCEPTED.
 - The \$75,000 will be added to the future Capital Campaign Costs.
 - Discussion ensued on the overview and timelines of the future Capital Campaigns initial actions.
 - Church Council reviewed the proposed Capital Campaign Phases Overview.
 - Capital Improvements and Facility Updates
 - Conversation arose on each campus's future capital improvements and facility updates with a consistent design.
 - Jason Halfhill presented on the status of the Frye Farm Campus parking lot and the need to get it resealed and trouble spots fixed prior to winter.

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- **MOTION** by Brian Quinn to approve up to \$50,000 from the Reserve for Capital Improvements Fund to be used for resealing and repairing of the Frye Farm Campus Parking Lot.
 - Motion 2nd by Nick Watson.
 - Motion ACCEPTED.

Finance Report: Christina McCaffrey

- See the attached document titled **Treasurer Report 8-24-23**.
- Report of a Five-Year Expansion Forecast and Budget was presented.

Comments from Visitors

- None.

New Business

- New Church Council Member Process
 - Names of potential future Church Council members were shared and discussed.
 - Once Church Council narrows down the applicants, those being recommended will be presented to the congregation.
- Annual Conference Delegates
 - Church Council will need to elect, at some point within the year, three Annual Conference Delegates to represent Charter Oak Church at the Global Methodist Church's Annual Conference in Ohio.
- Closing of the Disaffiliation Fund
 - **MOTION** by Christina McCaffrey to move the remaining balance of the Disaffiliation Fund to the Strengthening Our Future Fund once all outstanding attorney payments have been issued.
 - Motion 2nd by Brian Quinn.
 - Motion ACCEPTED.

Executive Session

- Church Council went into Executive Session.

Next Church Council Meeting

- September 28, 2023 (Frye Farm Campus)
 - Start Time 7:00 PM

Respectfully Submitted,
Ty Holler
August 24, 2023

Treasurer's Notes: July '23

** Numbers are based on a Revenue Budget of \$2,269,211, and an Expense Budget of \$2,115,124

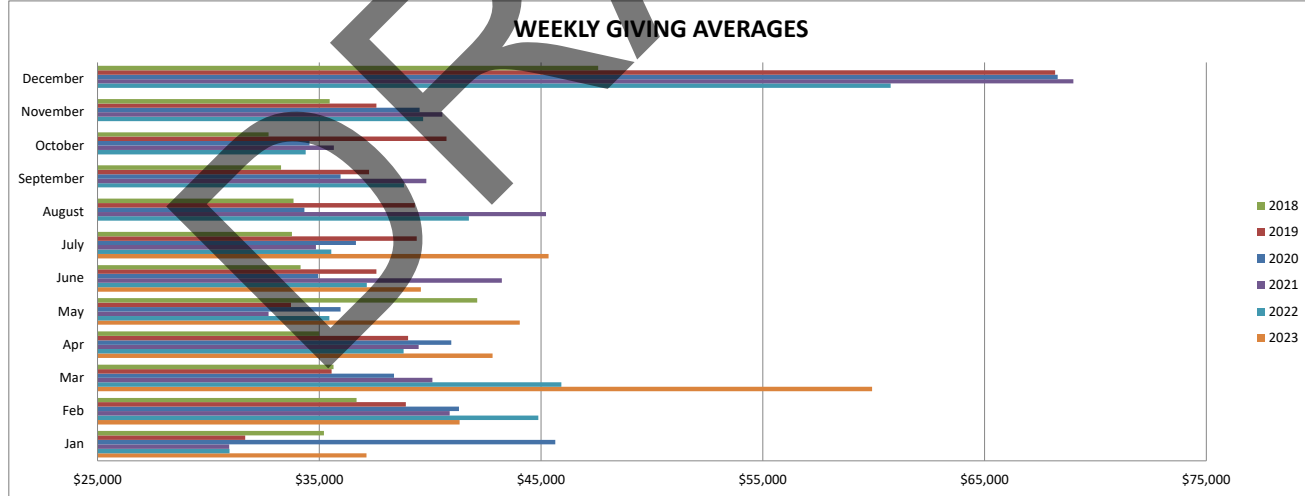
Revenue	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	FYE 7/31/23		
Frye Farm	126,060	120,832	128,904	123,511	165,713	141,044	128,976	185,028	158,996	132,411	121,432	176,010	1,708,917		
Central Services	-	-	-	-	-	-	-	-	-	-	-	-	-		
Crossroads	24,238	20,008	25,156	19,630	41,136	23,671	18,812	33,358	31,395	25,389	18,553	27,890	309,236		
Jeannette	9,013	6,700	9,101	7,835	26,184	11,459	8,977	9,422	11,262	8,191	8,208	10,818	127,170		
Mt Pleasant / Scottdale	7,679	7,702	8,732	7,752	10,016	9,449	8,534	11,888	12,563	10,151	10,120	11,977	116,636		
Totals	166,990	155,242	171,893	158,728	243,409	185,623	165,299	239,696	214,216	176,142	158,313	226,695	2,261,886	Budget	100%
2021/2022	180,873	159,305	178,335	162,195	275,910	154,763	179,505	183,689	155,215	\$ 177,247	\$ 148,566	\$ 177,661	2,133,264		

Expenses	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	FYE 7/31/23		
Frye Farm	107,283	113,376	119,867	109,597	131,271	148,729	137,651	136,315	132,272	116,704	115,387	290,052	1,658,504		
Central Services	16,226	11,281	10,057	18,934	1,413	9,951	8,649	5,180	8,006	11,650	16,768	4,533	122,648		
Crossroads	23,155	22,556	28,630	18,201	25,114	22,949	26,977	28,533	26,790	23,580	22,857	27,736	297,078		
Jeannette	10,985	11,586	11,967	11,775	12,676	13,319	13,592	12,077	12,450	11,375	15,292	12,102	149,196		
Mt Pleasant / Scottdale	12,542	8,534	10,304	8,397	8,444	8,641	8,925	8,568	9,432	8,866	7,466	10,354	110,473		
Totals	170,191	167,333	180,825	166,904	178,918	203,589	195,794	190,673	188,950	172,175	177,770	344,777	2,337,899	Budget	111%
2021/2022	140,394	154,363	169,414	168,946	177,795	156,769	188,025	174,006	173,751	161,099	186,925	199,671	2,051,159		

	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	FYE 7/31/23
Unadjusted Net Income	(3,201)	(12,091)	(8,932)	(8,176)	64,131	(17,966)	(30,495)	49,029	25,266	3,967	(19,457)	(118,082)	(76,013)
Mortgage Principle	(9,672)	(9,709)	(9,745)	(9,781)	(9,818)	(9,855)	(9,892)	(9,929)	(9,966)	(10,003)	(10,041)	(10,079)	(118,490)
Adjusted Total Profit / (Loss)	(12,873)	(21,800)	(18,677)	(17,957)	54,313	(27,821)	(40,387)	39,094	15,300	(6,036)	(29,498)	(128,161)	(194,503)
2021/2022 Unadjusted Net Income	40,479	4,942	8,921	(6,751)	98,115	(2,006)	(8,520)	9,683	(18,536)	16,148	(38,359)	(22,010)	82,105

Weekly Giving Averages	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December	Weekly Avg/Mo	Comparative 7 Month Avg/Wk
2018	\$ 35,203	\$ 36,678	\$ 35,639	\$ 34,989	\$ 42,113	\$ 34,156	\$ 33,759	\$ 33,841	\$ 33,272	\$ 32,704	\$ 35,460	\$ 47,572	\$ 36,282	\$ 36,077
2019	\$ 31,660	\$ 38,897	\$ 35,554	\$ 39,001	\$ 33,715	\$ 37,571	\$ 39,384	\$ 39,310	\$ 37,234	\$ 40,726	\$ 37,572	\$ 68,187	\$ 39,901	\$ 36,540
2020	\$ 45,642	\$ 41,291	\$ 38,366	\$ 40,953	\$ 35,954	\$ 34,941	\$ 36,648	\$ 34,319	\$ 35,950	\$ 34,558	\$ 39,526	\$ 68,296	\$ 40,537	\$ 39,114
2021	\$ 30,939	\$ 40,883	\$ 40,102	\$ 39,476	\$ 32,706	\$ 43,226	\$ 34,848	\$ 45,218	\$ 39,826	\$ 35,647	\$ 40,549	\$ 69,003	\$ 41,035	\$ 37,454
2022	\$ 30,953	\$ 44,876	\$ 45,915	\$ 38,804	\$ 35,449	\$ 37,142	\$ 35,532	\$ 41,748	\$ 38,811	\$ 34,379	\$ 39,682	\$ 60,762	\$ 40,338	\$ 38,382
2023	\$ 37,125	\$ 41,325	\$ 59,924	\$ 42,816	\$ 44,036	\$ 39,578	\$ 45,339						\$ 44,306	\$ 44,306
w=# of weeks	21, '22, '23=5w		19, '20=5w	23=5w	20, '21, '22 =5w	19=5w	18, '22, '23=5w	20, '21=5w	19=5w	21, '22=5w	20=5w	19=5w		

Available Cash	
Total Cash on Hand	\$ 1,317,875
Reserve Commitments	(885,717)
Strengthening Our Future	438,019
Reserve for Capital Improvement	116,268
Disaffiliation Fund	139,545
Outstanding Payables	(26,851)
Available Cash	\$ 1,099,139
Revenue	
From P&L	\$ 2,261,886
Expenses	
From P&L	\$ 2,337,899
Mortgage Principle	118,490
Net Loss	\$ (194,503)



1. Strengthening Our Future giving:	AUG '22	SEP '22	OCT '22	NOV '22	DEC '22	JAN '23	FEB '23	MARCH '23	APRIL '23	MAY '23	JUNE '23	JULY '23	TTL FOR FY
	\$9,395	\$12,216	\$27,581	\$24,960	\$59,372	\$11,574	\$9,258	\$7,454	\$8,777	\$7,547	\$4,250	\$6,523	\$188,907
					17 Donors	15 Donors	15 Donors		15 Donors	13 Donors	10 Donors	8 Donors	
2. Disaffiliation Fund giving:	DEC '22	JAN '23	FEB '23	MARCH '23	APRIL '23	MAY '23	JUNE '23	JULY '23	TTL FOR PERIOD				
	\$102,700	\$6,290	\$8,654	\$10,162	\$10,185	\$3,963	\$806,064	\$1,260	\$949,278				
	18 Donors	17 Donors	19 Donors		22 Donors	15 Donors	9 Donors	7 Donors					