

Charter Oak Church

Church Council Meeting Minutes

May 15, 2025 – Council Meeting

Council Members: Nathan Anderson, Bob Carter, Kris Hobaugh, Steve Manges, Jordan Morran, Adam Pardee, Amanda Polinsky, Brian Quinn, Larry Rybacki, Garth Shaner, Autumn Vinopal, Nick Watson, Chris Whitehead, Jason Halfhill (Ex-Officio), Kristi Fellers (Ex-Officio)

Absent: Kris Hobaugh, Steve Manges, Brian Quinn, Larry Rybacki

Guest Attendance: None

Prayer: Autumn Vinopal

Review the April 2025 Meeting Minutes

- **MOTION** by Amanda Polinsky to accept the April Church Council Meeting Minutes.
 - Motion 2nd by Bob Carter.
 - Motion ACCEPTED.

Finance Report: Jason Halfhill

- See the attached document titled **Treasurer Report 05-15-25**
- April 2025 Reserve for Capital Improvement amount combines the Frye Farm Capital Improvement Fund with the Reserve for Capital Improvement Fund
- Mortgage Principal is double this month because it includes March and April 2025 due to an error from Key Bank last month

Old Business

- Mid-Town Plaza Updates (Jason Halfhill)
 - Sales Agreement – we have begun the election phase as we wait on bank financing. This moves the closing date forward thirty days.
 - Cavcon is still walking through the process to present a cost estimate.
 - A meeting took place with the Lutheran Church and Dollar General. The conversation was very productive. Continue to pray for soft hearts and God's favor.
 - The second version of the floor plan has been received and reviewed.

Questions/Comments from Visitors

- None

New Business

- 2025/2026 Fiscal Year Budget – First Look (Jason Halfhill)
 - See the attached documents titled **COC FY 25-26 Budget 1.0 05-15-25** (PDF and Excel)
 - The Excel version shows comments that will provide greater clarity.
 - It was suggested that Frye Farm create a building team and church visit team as what is occurring at the Crossroads Campus to gain inspiration for potential renovations at the Frye Farm Campus.
- Communicating God's Vision for Charter Oak Church (Chris Whitehead)
 - Pastor Chris presented *Vision Generosity Through the Years*

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- Discussion ensued on various aspects of the presentation, including the Mission and Vision of Charter Oak Church and buy-in to the Kingdom-building mindset

Executive Session

- Church Council went into Executive Session.

Next Church Council Meeting

- June 26, 2025
 - Start Time 7:00 PM
 - Note that this meeting will be held on the fourth Thursday of June

Respectfully Submitted,
Kristi Fellers
May 15, 2025

Treasurer's Notes: Apr '25
** Numbers are based on a Revenue Budget of \$2,568,350, and an Expense Budget of \$2,735,642

										9 MONTHS ENDED		
Revenue	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	04/30/25		
Frye Farm	122,582	153,168	136,816	140,916	179,377	157,641	146,701	198,479	139,813	1,375,493		
Central Services	-	-	-	-	-	-	-	-	-	-		
Expansion	463	1,473	679	300	160	-	-	996	-	4,071		
Crossroads	22,362	26,567	24,444	22,808	61,253	24,668	22,850	31,838	24,890	261,680		
Jeannette	8,969	13,980	9,598	10,741	13,292	25,881	12,963	12,058	10,448	117,930		% of
Mt Pleasant / Scottdale	11,497	12,038	10,190	11,430	13,518	10,185	9,450	14,902	12,948	106,158	Budget	Bdgt.
Totals	165,873	207,226	181,727	186,195	267,600	218,375	191,964	258,273	188,099	1,865,332	2,568,350	73%
2023/2024	163,263	167,923	216,841	177,658	243,049	181,801	187,810	219,456	203,531	1,761,332	Note>>9/12=	75%

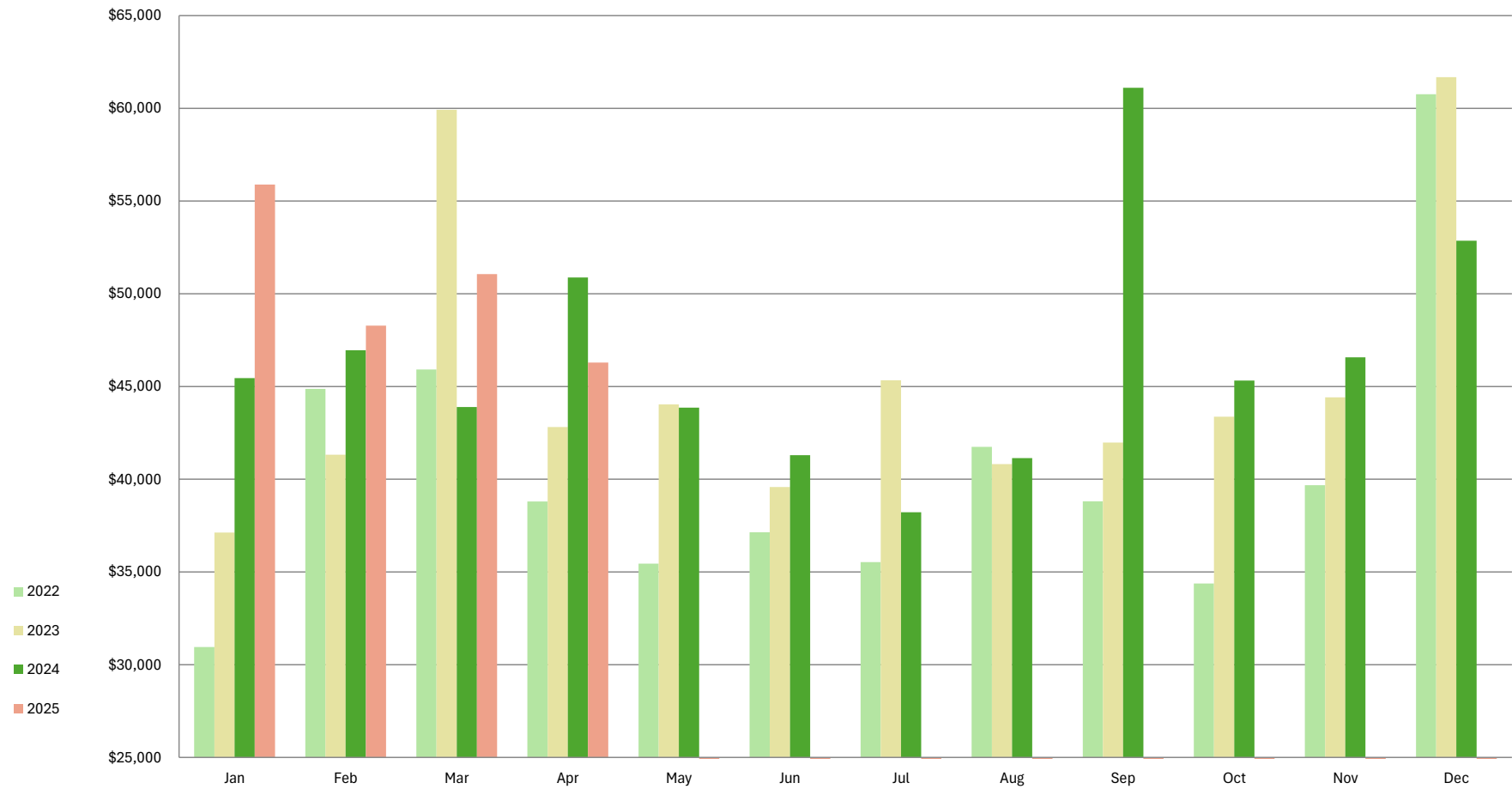
										9 MONTHS ENDED		
Expenses	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Mar-25	Mar-25	Mar-25	04/30/25		
Frye Farm	99,680	111,343	113,217	106,357	108,882	135,458	116,124	183,250	128,788	1,103,099		
Central Services	37,231	20,005	24,332	28,933	9,670	18,794	26,629	15,747	29,960	211,301		
Expansion	464	1,473	678	300	160	-	-	996	0	4,072		
Crossroads	26,680	29,112	26,712	29,389	37,638	24,257	28,935	29,688	26,747	259,158		
Jeannette	12,606	12,321	13,177	14,207	13,659	15,641	15,068	14,478	14,080	125,237		
Mt Pleasant / Scottdale	8,645	8,785	8,436	8,377	8,781	8,835	8,524	9,079	9,008	78,470	Budget	% of Bdgt.
Totals	185,306	183,039	186,552	187,562	178,790	202,985	195,280	253,238	208,584	1,781,337	2,735,642	65%
2023/2024	163,899	198,434	178,558	179,512	170,933	183,252	186,387	237,659	181,731	1,680,365	Note>>9/12=	75%

										9 MONTHS ENDED
	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	04/30/25
Unadjusted Net Income	(19,433)	24,187	(4,825)	(1,368)	88,810	15,390	(3,316)	5,035	(20,485)	83,995
Mortgage Principal	(8,468)	(8,500)	(8,764)	(8,593)	(8,593)	(10,314)	(6,318)	-	(12,636)	(72,186)
Adjusted Total Profit / (Loss)	(27,901)	15,687	(13,589)	(9,961)	80,217	5,076	(9,634)	5,035	(33,121)	11,809
2023/2024 Unadjusted Net Income	(636)	(30,511)	38,283	(1,854)	72,116	(1,451)	1,423	(18,203)	21,800	80,967
										Budget
										(167,292)

Available Cash	Apr-25	Mar-25
Total Bank Accounts	1,634,003	1,706,904
Outstanding Payables / Prepaids	(61,473)	(64,293)
Payroll Liabilities	(18,794)	(18,668)
Reserve Commitments	(1,143,055)	(1,188,615)
Unrestricted Cash	\$ 410,681	\$ 435,328

Balances of Select Reserve Accounts:	Apr-25	Mar-25
Crossroads Future Start Up	39,512	56,314
Reserve for Capital Improvement	216,941	57,217
Strengthening Our Future	469,683	476,450
Reserve Capital Campaign	150,000	150,000

WEEKLY GIVING AVERAGES



Weekly Giving Averages	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Weekly Avg/Mo
2022	\$ 30,953	\$ 44,876	\$ 45,915	\$ 38,804	\$ 35,449	\$ 37,142	\$ 35,532	\$ 41,748	\$ 38,811	\$ 34,379	\$ 39,682	\$ 60,762	\$ 40,338
2023	\$ 37,125	\$ 41,325	\$ 59,924	\$ 42,816	\$ 44,036	\$ 39,578	\$ 45,339	\$ 40,816	\$ 41,980	\$ 43,368	\$ 44,415	\$ 61,679	\$ 45,200
2024	\$ 45,450	\$ 46,953	\$ 43,891	\$ 50,883	\$ 43,857	\$ 41,296	\$ 38,216	\$ 41,142	\$ 61,105	\$ 45,324	\$ 46,573	\$ 52,860	\$ 46,462
2025	\$ 55,892	\$ 48,285	\$ 51,064	\$ 46,289									\$ 50,382
w=# of weeks	'23=5w		'24, '25 = 5w	'23=5w	'22 = 5w	'24, '25 = 5w	'23 = 5w	'25 = 5w	24 = 5w	'23 = 5w	'25 = 5w	'24= 5w	