

Charter Oak Church

Church Council Minutes

March 23, 2023 – Council Meeting

Council Members: Nathan Anderson, Cindy Carasia, Rich Hoffman, Erin Irons, Christina McCaffrey, Adam Pardee, Brian Quinn, Garth Shaner, Autumn Vinopal, Nick Watson, Chris Whitehead, Jason Halfhill (Ex Officio)

Absent: Christina McCaffrey

Guest Attendance: Stan Hunt

Prayer: Erin Irons

Celebrating the Ministries of Charter Oak Church

- Jeannette – Pastor Ben Phipps
 - Pastor Ben Phipps presented to Church Council an overall update on the Jeannette Campus’s “Church Benevolence Team” and what that team is doing through the Jeannette Campus.
 - Presented on the different statistics that involve the Jeannette Campus, Jeannette City, and the surrounding communities that make up Jeannette.
 - Pastor Ben Phipps shared three stories on how the “Church Benevolence Team” has directly impacted these individuals and are building long term relationships with these people and others in the Jeannette community.
 - Discussion ensued on what the ongoing needs are and what support people can offer in regard to those needs with the Jeannette Campus.

Review the February 2023 Meeting Minutes

- **MOTION** by Cindy Carasia to accept the February Council Meeting Minutes.
 - Motion 2nd by Erin Irons.
 - Motion ACCEPTED.

Old Business

- Transitional Subcommittee Team
 - The team has met a few times to go over all the details of putting together the bylaws and articles of incorporation.
 - The updated Jeannette Property Deeds have been sent over to Charter Oak Church’s attorney and are awaiting confirmation from the state if they will be accepted.
 - Working on finalizing the bylaw drafts to circulate with Church Council and the attorneys.
 - Research is ongoing if Charter Oak Church will need a new EIN number.
 - The recommendation from Church Council to join the Global Methodist Church (GMC) was well received at all campus’s family meetings that were held on March 19, 2023.
 - The general overall consensus from the people in attendance was overwhelming in support of joining the Global Methodist Church over choosing Independence.

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- Capital Improvements
 - Jason Halfhill is currently working on updating all campus's top priorities as it relates to their capital improvements.
- Crossroads Building Search
 - The Garden Street / Thomas School Road (Greensburg) property is back on the market.
 - The official Letter of Intent is ready to be submitted.

Finance Report: Christina McCaffrey (via Nick Watson)

- See the attached document titled **Treasurer Report 3-23-23**.
- Discussion ensued on budget planning items and Employee Medical Health Care options.
- Disaffiliation Costs and Joining the Global Methodist Church:
 - United Methodist Church (UMC) Apportionment = \$230,000
 - Global Methodist Church (GMC) Apportionment = \$2,072,000 (Giving 2022) x 3% = \$62,000
 - Difference between UMC and GMC = \$168,000
 - Pay off Disaffiliation in five years (\$168,000 x 5) = \$840,000
 - Disaffiliation Cost = \$1,100,000
 - Disaffiliation Fund = \$150,000
 - Use of Cash on Hand = \$250,000 - \$300,000
 - Borrow = \$750,000 - \$800,000
 - Current mortgage rate is 3% - in discussions on potentially not having to refinance that current loan through Commercial Bank.
- Discussion ensued on looking to give any bank a forecasted plan on what the giving vs expense budget will look like once joining the Global Methodist Church.
- Church Council will recommend the total amount of money to borrow from the banks at the next Church Council meeting on April 27, 2023.

Comments from Visitors

- Stan Hunt commented that Church Council should communicate clearly to those at the Family Meeting who are unsure why we are paying to exit so quickly – and the answer to that is to get out under Paragraph 2553 in the required timeline.

New Business

- Expansion Team
 - Duties and the structure of the Expansion Team were discussed.
 - Discussion ensued on the position description for the Executive Director – Expansion and the position description for the Campus Pastor – Expansion.
 - Discussion ensued on the need to plan for how and what we spend the Strengthening Our Future Fund money on.
 - Discussion ensued on hiring an Executive Director – Expansion and a Campus Pastor – Expansion vs hiring two positions of Campus Pastor – Expansion.
 - Laying the groundwork for the process without missing the opportunities at hand.

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- **MOTION** by Brian Quinn to approve the position of Campus Pastor – Expansion, with all expenses being funded from the Strengthening Our Future Fund.
 - Motion 2nd by Rich Hoffman.
 - Motion ACCEPTED.
- The position of Executive Director – Expansion has been tabled and will require further planning and discussion.
- Campus #5
 - Discussion ensued on possible locations to focus on as Charter Oak Church looks to expand to another campus.

Executive Session

- Church Council went into Executive Session.

Next Church Council Meeting

- April 27, 2023 (Frye Farm Campus)
 - Start Time 7:00 PM

Respectfully Submitted,
Ty Holler
March 23, 2023

Treasurer's Notes: February '23

** Numbers are based on a Revenue Budget of \$2,269,728, and an Expense Budget of \$2,115,124

Revenue	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	FYE 7/31/23	Budget	% of Bdgt.
Frye Farm	126,060	120,832	128,904	123,511	165,713	141,044	128,976	935,040		
Central Services	-	-	-	-	-	-	-	-		
Crossroads	24,238	20,008	25,156	19,630	41,136	23,671	18,812	172,651		
Jeannette	9,013	6,700	9,101	7,835	26,184	11,459	8,977	79,269		
Mt Pleasant / Scottdale	7,679	7,702	8,732	7,752	10,016	9,449	8,534	59,864		
Totals	166,990	155,242	171,893	158,728	243,049	185,623	165,299	1,246,824	1,323,705	94%
2021/2022	180,873	159,305	178,335	162,195	275,910	154,763	179,505	1,290,886		

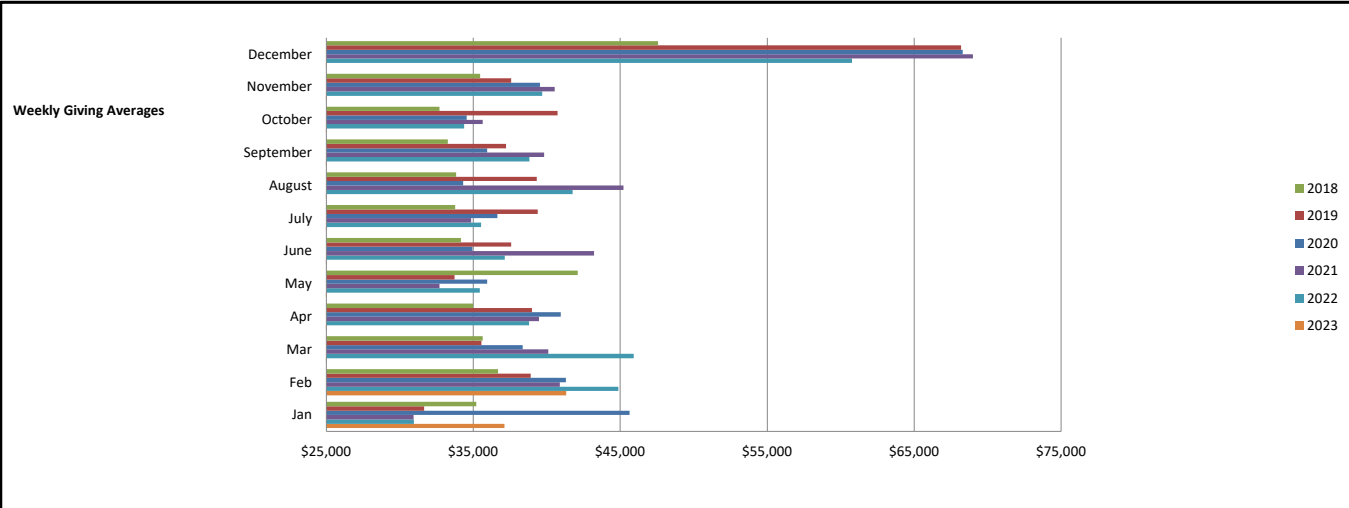
Expenses	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	FYE 7/31/23	Budget	% of Bdgt.
Frye Farm	107,283	113,376	119,867	109,597	131,271	148,729	137,651	867,774		
Central Services	16,226	11,281	10,057	18,934	1,413	9,951	8,649	76,511		
Crossroads	23,155	22,556	28,630	18,201	25,114	22,949	26,977	167,582		
Jeannette	10,985	11,586	11,967	11,775	12,676	13,319	13,592	85,900		
Mt Pleasant / Scottdale	12,542	8,534	10,304	8,397	8,444	8,641	8,925	65,787		
Totals	170,191	167,333	180,825	166,904	178,918	203,589	195,794	1,263,554	1,222,212	103%
2021/2022	140,394	154,363	169,414	168,946	177,795	156,768	188,025	1,155,705		

	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	FYE 7/31/23
Unadjusted Net Income	(3,201)	(12,091)	(8,932)	(8,176)	64,131	(17,966)	(30,495)	(16,730)
Mortgage Principle	(9,672)	(9,709)	(9,745)	(9,781)	(9,818)	(9,855)	(9,892)	(68,472)
Adjusted Total Profit / (Loss)	(12,873)	(21,800)	(18,677)	(17,957)	54,313	(27,821)	(40,387)	(85,202)
2021/2022 Unadjusted Net Income	40,479	4,942	8,921	(6,751)	98,115	(2,005)	(8,520)	135,181

Weekly Giving Averages	Monthly												Weekly Avg/Mo	Comparative 2 Month Avg/Wk
	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December		
2018	\$ 35,203	\$ 36,678	\$ 35,639	\$ 34,989	\$ 42,113	\$ 34,156	\$ 33,759	\$ 33,841	\$ 33,272	\$ 32,704	\$ 35,460	\$ 47,572	\$ 36,282	\$ 35,941
2019	\$ 31,660	\$ 38,897	\$ 35,554	\$ 39,001	\$ 33,715	\$ 37,571	\$ 39,384	\$ 39,310	\$ 37,234	\$ 40,726	\$ 37,572	\$ 68,187	\$ 39,901	\$ 35,279
2020	\$ 45,642	\$ 41,291	\$ 38,366	\$ 40,953	\$ 35,954	\$ 34,941	\$ 36,648	\$ 34,319	\$ 35,950	\$ 34,558	\$ 39,526	\$ 68,296	\$ 40,537	\$ 43,467
2021	\$ 30,939	\$ 40,883	\$ 40,102	\$ 39,476	\$ 32,706	\$ 43,226	\$ 34,848	\$ 45,218	\$ 39,826	\$ 35,647	\$ 40,549	\$ 69,003	\$ 41,035	\$ 35,911
2022	\$ 30,953	\$ 44,876	\$ 45,915	\$ 38,804	\$ 35,449	\$ 37,142	\$ 35,532	\$ 41,748	\$ 38,811	\$ 34,379	\$ 39,682	\$ 60,762	\$ 40,338	\$ 37,915
2023	\$ 37,125	\$ 41,325											\$ 39,225	\$ 39,225
w=# of weeks	21, 22=5w		19, 20=5w		20, 21, 22=5w	19=5w	18, 22=5w;	20, 21=5w	19=5w	21, 22=5w	20=5w	19=5w		

Available Cash	
Total Cash on Hand	\$ 1,591,345
Hennon Fund	(1,680)
Memorial Garden Fund	(12,572)
Reserve Commitments	(885,600)
Strengthening Our Future	430,416
Reserve for Capital Improvement	82,664
Disaffiliation Fund	117,744
Outstanding Payables	(261,778)
Payroll Related & Pens. HSA Liability	(20,910)
Available Cash	\$ 1,039,629

E-Newsletter Calculation	
FYE 7/31/23	
Revenue	
From P&L	\$ 1,246,824
Expenses	
From P&L	\$ 1,263,554
Mortgage Principle	68,472
	\$ 1,332,026
Net Loss	\$ (85,202)



Notes:

- Strengthening Our Future giving:

AUG '22	SEP '22	OCT '22	NOV '22	DEC '22	JAN '23	FEB '23
\$9,395	\$12,216	\$27,581	\$24,960	\$59,372	\$11,574	\$9,258
				17 Cont.	15 Cont.	15 Cont.
- Disaffiliation Fund giving:

DEC '22	JAN '23	FEB '23
\$102,800	\$6,290	\$8,654
18 Cont.	17 Cont.	19 Cont.